

## **Testwale Current Affairs PDF**

Current Affairs search results for: "RBI approves R Gandhi as the Non-Executive (Part-time) Chairman of Yes Bank"

### **1. RBI approves the re appointment of Prashant Kumar as MD & CEO of Yes Bank ( Oct. 7, 2022 )**

Reserve Bank of India on 6 October 2022, has approved the re-appointment of **Prashant Kumar** as the Managing Director (MD) and Chief Executive Officer (CEO) of [Yes Bank](#) for a **period of 3 years**. The appointment will, however, be subject to the approval of shareholders.

Prashant Kumar was appointed as the MD and CEO of Yes Bank in 2020 as an effort by the government to rescue the scandal hit Yes Bank.

Before joining YES Bank, Kumar was the Deputy Managing Director & Chief Financial Officer of the State Bank of India.

### **2. RBI approves R Gandhi as the Non-Executive (Part-time) Chairman of Yes Bank ( Sept. 21, 2022 )**

**The Reserve Bank of India (RBI) has approved the appointment of Rama Subramaniam Gandhi as the Non-Executive (Part-time) Chairman of Yes Bank with effect from 20 September 2022. He will have a tenure of 3 years.**

R. Gandhi was earlier a **Deputy Governor of RBI for three years** from 2014 to 2017.

He was also the Director of the **Institute for Development and Research in Banking Technology (IDRBT), Hyderabad**.

## **IMPORTANT FACTS**

### ***Yes Bank :***

- It is a private sector scheduled commercial bank in India founded in 2004.
- It's Headquarters: **Mumbai**
- Chief Executive Officer (CEO) and Managing Director (MD): **Prashant Kumar**
- Tagline: **Experience our expertise.**